



GARY R. HERBERT
Governor

GREGORY S. BELL
Lieutenant Governor

State of Utah

DEPARTMENT OF NATURAL RESOURCES

MICHAEL R. STYLER
Executive Director

Division of Oil, Gas and Mining

JOHN R. BAZA
Division Director

March 30, 2010

Christy Woodward
Denison Mines (USA) Corp.
1050 17th Street, Suite 950
Denver, Colorado 80265

Subject: Modification of Attachment A to the Reclamation Contract and Fact Sheet, Denison Mines (USA) Corp., Rim-Columbus, M/037/0006, San Juan County, Utah

Dear Ms. Woodward:

On March 29, 2010 the Division received your surety rider increasing the surety bond from \$74,200.00 to \$112,668.00.

Please sign the Modification of Attachment A to the Reclamation Contract and complete the Fact Sheet.

Please return these documents to the Division as soon as possible so that we can proceed with our process in completing this file. If you have any questions please call 801-538-5291 or email bondcoordinator@utah.gov. Thank you for your attention in this matter.

Sincerely,

Penny Berry
Bond Coordinator
Minerals Program

PB

P:\GROUPS\MINERALS\WP\M037-SanJuan\M0370006-RimColumbusMine\Bond\ltrReq\MARC03302010.doc

STATE OF UTAH
DEPARTMENT OF NATURAL RESOURCES
DIVISION OF OIL, GAS AND MININGMODIFICATION OF ATTACHMENT A
TO THE
RECLAMATION CONTRACTName of Operator: Denison Mines (USA) Corp.Permit Number: M/037/0006Mine Name: Rim-ColumbusPhone Number: 303-389-4125

Per the executed reclamation contract, the surety agreement for reclamation obligation is included as Attachment A to the reclamation contract as follows:

Check the boxes that apply to this form:

Surety: ☐ Decrease
☒ Increase
☐ Replacement

Reason: ☒ Amendment to NOI
☐ Cancellation/ Termination of surety
☐ Escalation
☐ Partial Release of surety
☐ Other

Explain: NOI was amended, increased surety required.

Surety Dollar Amount Associated With This Action: \$38,468.00

Surety Aggregate Amount: \$112,668.00

Included in this modification (surety must be attached)

Instrument(s):

<input checked="" type="checkbox"/> Corporate Surety	<input checked="" type="checkbox"/> Rider
<input type="checkbox"/> LOC Letter of Credit	<input type="checkbox"/> Amendment
<input type="checkbox"/> CD Certificate of deposit	<input type="checkbox"/> Addendum
<input type="checkbox"/> Cash	<input type="checkbox"/> Other

Explain:

**Other surety not affected by this modification will remain part of Attachment A and labeled as such.
This Modification will be effective as of the last date signed below**

Authorized Officer Signature

Printed

Title

Date

Division Director John R. Baza
Utah Division of Oil, Gas and Mining

Date